



**COMMERCIAL PURCHASE AGREEMENT
CONTINGENCY LOG**

Date of Acceptance: _____ Date of Closing: _____

Item	Contingency	Party Responsible For Removal	Days From Acceptance	Days From Receipt	Dead-line	Date Contingency Removed in Writing
1	ADDITIONAL DEPOSIT	Buyer				
2	LOAN APPROVAL Loan Commitment Submit Loan Application	Buyer Buyer				
4	CLOSING Days to Close	<input type="checkbox"/> Buyer/ <input type="checkbox"/> Seller				
8	EXISTING LOANS Copies Loan Documents to Buyer Approval Loan Documents to Seller Order Statement of Condition	Seller Buyer Seller	3* 3*	5*		
11	CREDIT APPROVAL Financial Statement to Seller Approval Financial Statement	Buyer Seller	3*	10*		
18	INCOME & EXPENSE STATEMENT Deliver to Buyer Statement of Rental Income and Expenses Approval of Acceptance	Seller Buyer	7*	7*		
19	EXISTING LEASES Delivers existing leases, rental agreements, and outstanding notices sent to tenants (including tenant deposits). Approval of leases, rental agreements, etc.	Seller Buyer	7*	7*		
23	EXAMINATION OF TITLE Preliminary Title Report Ordered Report Objections to Title Unwillingness to Remove Objections	Buyer Buyer Seller	3*	10* 10*		
26-A	PEST CONTROL INSPECTION					

26-B	EXISTING PEST CONTROL REPORT					
Item	Contingency	Party Responsible For Removal	Days From Acceptance	Days From Receipt	Dead-line	Date Contingency Removed in Writing
26-C	SUBJECT TO BUYER'S APPROVAL	Buyer	15*			
26-E	PHYSICAL PROPERTY CONDITION Approval Inspection Report Agrees to Correct	Buyer Seller		3*		
26-F	ROOF INSPECTION Report to Seller Seller's Election to Pay Buyer's Election to Quit	Buyer Seller Buyer	3* 7*	3*		
26-G	CITY/COUNTY INSPECTION Order Report	Seller				
26-H	CONTINGENT SALE PROPERTY Contingency Removal by Buyer	Buyer				
	ADDITIONAL CONTINGENCIES					

This CONTINGENCY LOG IS NOT PART OF THE PURCHASE AGREEMENT. It is intended only for convenience of all parties. It is a summary of deadlines within which the contingencies provided for in the agreement must be satisfied or waived.

NOTE: The number of days printed in bold in the agreement are the days shown above with "**". The number of days which were filled in on the agreement need to be inserted. The "DEADLINE" is arrived at by adding the number of days allowed for contingency removal to the Date of Acceptance.

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