



DISBURSEMENT AGREEMENT FOR CONTRACT TO BUY AND SELL REAL ESTATE

RESIDENTIAL OTHER _____

(NOT A RELEASE OF CONTRACT)

This Disbursement Agreement is entered into as of _____, _____ between the undersigned Buyer and Seller for that Contract covering the Property and becomes effective upon a Party placing the final and required signatures and/or initials on this Disbursement Agreement and Delivers Notice to cause this Disbursement Agreement to be binding on all Parties.

Address _____ Unit # _____

City _____ State of South Carolina

Other _____ TMS _____

WITNESSETH: That each of the Parties hereto in consideration of each of the Parties signing this Disbursement Agreement do hereby direct and instruct any Escrow Agents and Brokers holding any Earnest Money or other deposits under terms of the Contract are hereby directed and instructed forthwith to disburse said Earnest Money or other deposits in the following manner:

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

\$ _____ to _____

Other: _____

It is the intention of this Disbursement Agreement that any responsibilities or obligations or rights by virtue of the Contract are still in full force and/or effect and this is not a Release Agreement to the Contract.

Parties have sole responsibility to consult with legal counsel prior to signing. This is not a release of your obligations under the Contract.

This legally binding Disbursement Agreement is executed voluntarily and based solely on Contract representations. Signees solely responsible for obtaining any legal counsel prior to signing and acknowledge they have had ample time for counsel.

BUYER: _____ Date: _____ Time: _____

BUYER: _____ Date: _____ Time: _____

SELLER: _____ Date: _____ Time: _____

SELLER: _____ Date: _____ Time: _____

REALTOR® is the registered collective membership mark which may be used only by those real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its strict professional Code of Ethics. The South Carolina Association of REALTORS® (SCR) owns copyright to the content of this form and expressly prohibits the display, distribution, duplication, transmission, alteration, or reproduction of any part of SCR copyright content as well as the use of the name "South Carolina Association of REALTORS®" in connection with any written or electronic format without the prior written consent of SCR.

© 2013 South Carolina Association of REALTORS®. 8/2013

[] BUYER [] BUYER [] SELLER [] SELLER HAVE READ THIS PAGE

FORM 517 PAGE 1 of 1