



COMPENSATION AGREEMENT

This Agreement dated _____, _____, is between: _____

(check one: Seller Listing Agency) and _____

(check one: Buyer Purchasing Agency).

In reference to the real property known as:

Lot _____ Block _____ Section _____ Subdivision _____

Address _____

Tax Map # _____ City _____ Zip _____

County of _____, State of South Carolina and/or any other properties as listed below:

(This Agreement pertains to all listings of _____ or any home constructed by the seller/builder.)

It is understood and agreed by all parties that (salesperson's name) _____, and (Real Estate Agency Name) _____ are acting as an agent solely representing the Buyer(s) in this transaction ("Buyer's Agent"). This form does not create an agency relationship in accordance with South Carolina Code of laws §40-57-139 (G).

A. A fee of \$ _____ or _____ % of the gross sales price or _____ will be due and payable at the closing of the transaction or upon Seller default; and the closing of this transaction is contingent upon the same fee being paid to the Buyer's Agency at closing.

B. The fee in Section A will be paid by: Seller Listing Agency or Other: _____

THIS IS A LEGALLY BINDING AGREEMENT. ALL PARTIES SHALL SEEK COMPETENT LEGAL ADVICE IF THE CONTENTS ARE NOT UNDERSTOOD. BOTH PARTIES ACKNOWLEDGE RECEIPT OF A COPY OF THIS AGREEMENT.

Witness _____ Date _____ Time _____ Seller/Listing Agency/Etc. _____ Date _____ Time _____

Witness _____ Date _____ Time _____ Seller/Listing Agency/Etc. _____ Date _____ Time _____

Witness _____ Date _____ Time _____ Buyer's Agency Representative _____ Date _____ Time _____

Print Company Name (Buyer's Agency)

(Listing Agency has received the authority, if necessary, from the Seller to pay Buyer's Agency.)

The foregoing form is available for use by the entire real estate industry. The use of the form is not intended to identify the user as a REALTOR®. REALTOR® is the registered collective membership mark which may be used only by real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its Code of Ethics. Expressly prohibited is the duplication or reproduction of such form or the use of the name "South Carolina Association of REALTORS®" in connection with any written form without the prior written consent of the South Carolina Association of REALTORS®. The foregoing form may not be edited, revised, or changed without the prior written consent of the South Carolina Association of REALTORS®.

© 2008 South Carolina Association of REALTORS®. 1/08
Form 120 PAGE 1 OF 1